

**The University of Akron**  
**G. W. Daverio School of Accountancy**

**COURSE NUMBER, SECTION AND TITLE:** *6200:408:001 International Financial Reporting & Analysis*

**SEMESTER AND YEAR:** *Spring 2020*

**CLASS MEETING TIME AND LOCATION:** *MoWe 1:15 PM – 2:30 PM; CBA 176*

**PROEFSSOR’S NAME:** *John Cheh, Ph.D., MBA, and MA*

**OFFICE LOCATION:** *CBA 238*

**CONTACT INFORMATION:** *phone [330 972-6091]; e-mail address [cheh@uakron.edu]*

**OFFICE HOURS<sup>1</sup>:**

*MoWe 11:30 AM - 1:00 PM or by an appointment*

**COURSE WEB PAGE:** <http://brightspace.uakron.edu/>.

**REQUIRED TEXT AND SUPPLIES:**

- *International Accounting 2019 (5th Edition). T. Douppnik, M. Finn, G. Gotti, and H. Perera (Authors); Publisher: McGraw-Hill/Irwin.*

**SCHOOL OF ACCOUNTANCY’S MISSION:** *The George W. Daverio School of Accountancy provides students with the educational background to become competent and responsible accounting professionals. With a rich history of (i) accounting education that serves both traditional and non-traditional students and (ii) close relationships with the professional community in Northern Ohio, we emphasize undergraduate and masters-level education with an applied focus. The School offers a Bachelor of Science degree in Accountancy, a Master of Science in Accountancy, and a Master of Taxation.*

*The School stresses a learning environment that places primary importance on student success through effective teaching, complemented by faculty scholarship, interaction with the professional community, and service.*

**BULLETIN DESCRIPTION:**

---

<sup>1</sup> In most cases, I plan to hold the office hours, as scheduled. During a special event sanctioned by the University, however, I reserve to have the right to hold the office hours in different time slots --- only for that particular day. Examples include CBA faculty meetings by CBA Dean’s Office. I plan to announce such changes via in-class discussion and/or e-mail in advance; so that you will not miss me.

- *Prerequisites: 6200:202 and 6400:301 or equivalent.*
- *Covers international accounting standards, analysis of foreign financial statements, international tax issues, accounting for foreign currency, transfer pricing, and international auditing. (Not to be used as an accounting elective.)*
- *It is your responsibility and crucial to keep all of the files and all of graded and returned assignments, projects, and exams for the course until the semester is completely over. When you keep the old files, please be sure not to change or modify any of the files. If you want to expand the work in any of the files, then make a copy of the files and work on it. For the purpose of storing your files, you may use a storage device such as a jump drive (USB, cigar or key drive—it is shaped like a cigar or key), OneDrive or Dropbox. The jump drive will be used for a backup storage device—you may need this device to protect the accidental losses of your valuable work. You will also find cloud backup services such as OneDrive or Dropbox convenient.*
- **Course materials are provided in BRIGHTSPACE! All completed projects must be submitted via BRIGHTSPACE!**

### **COURSE OBJECTIVES AND LEARNING GOALS:**

*This course covers topics related to understanding international accounting standards, preparing and analyzing foreign financial statements, international tax issues, accounting for foreign currency transactions, understanding transfer pricing and international auditing. After completing this course, I expect that the student will:*

- *understand international accounting standards;*
- *analyze foreign financial statements, using US financial statements as a starting point;*
- *assess the impact accounting standards and accounting diversity have on global financial markets; and*
- *grasp the basic understanding of issues related to foreign currency transactions, transfer pricing, international auditing, and international tax.*

### **COVERAGE OF INTERNATIONAL ACCOUNTING:**

*Throughout the entire system, the whole focus of this class is about issues related to international accounting. As noticed in this syllabus, I use various teaching methods to help students understand and exposed to issues related to international accounting; these include lectures, active learning activities, homework assignments, projects, quizzes, and exams.*

### **COVERAGE OF ETHICS IN THIS COURSE:**

*In this class, the primary focus of the ethics coverage is ethical issues related to economics. Related economic concepts and theories will be explored in topics on global debt crisis, public pension systems, and their implications on global financial markets. Select topics will be discussed throughout the semester when interconnected international accounting issues are considered in class.*

**ATTENDANCE POLICY:** *Class attendance is required for you to perform well on assignments and exams.*

You **MUST** be in your seat promptly at the beginning of class --- if you decide to attend the class. I strongly discourage you to come late --- or leave early before the class ends. Coming to class late or leaving early disrupts the class; and as a result, students who developed a habit of being late or leaving early must expect penalty points for disrupting class activities.

During the class, please do not engage in chatting with your classmate, unless the class is open for discussion. Students who habitually engage in chatting will lose up to maximum 5 points out of 300 points. Chatting during lecture disrupts the class; and as a result, students who developed a habit of chatting during lecture must expect penalty points for disrupting class activities. If students continue such behavior, they will be asked to leave the classroom.

Attendance will be taken until Exam 2 or 20 times. Nevertheless, students are strongly encouraged to attend the class even though attendance is not taken.

### **GRADING POLICY:**

- Point allocation for the components of the course:

<b>Course Components</b>	<b>Points</b>
Financial Statement Analysis Project (FSA)*	30
Connect HOMEWORK (HW)*	30
In-class Online Exam 1 (E1)** (No make-up)	70
In-class Online Exam 2 (E2)** (No make-up)	70
In-class Online Final Exam (Comprehensive)(F)**	100
Total Points	300
Attendance (A)	10

Grade% Computation Formula:  
**Final Grade % = (FSA+HW+E1+E2+F+A)/300**  
(Please be sure to use the grade % formula above in computing your final grade %; do not use your Final Calculated Grade nor Final Adjusted Grade in Brightspace; and be sure to keep your earned points for each course component --- for your record.)

- \* **It is critical and mandatory that all students must submit all of their projects and project related documents/files—before the project deadline; any violator will receive zero on the project submitted after the deadline.**
- \*\* **In computing points for a student’s final semester grade, the better score between [your Final Grade % shown above] and [FSA score + weighted Final Exam score + Attendance points] based on weights stipulated in the final grade % computation formula above will be considered.**
- Percentage grading scale based on total points for the course (based on the University of Akron guidelines and rounded to nearest whole point)  
[https://wwwdev.uakron.edu/academics\\_majors/ub/important-policies/grade-policy-and-credit.dot](https://wwwdev.uakron.edu/academics_majors/ub/important-policies/grade-policy-and-credit.dot):

<i>Grade</i>	<i>Quality Points</i>	<i>Percentage</i>	<i>Grade</i>	<i>Quality Points</i>	<i>Percentage</i>
<i>A</i>	<i>4</i>	<i>92 to 100</i>	<i>C</i>	<i>2.0</i>	<i>72 to 77.9</i>
<i>A-</i>	<i>3.7</i>	<i>90 to 91.9</i>	<i>C-</i>	<i>1.7</i>	<i>70 to 71.9</i>
<i>B+</i>	<i>3.3</i>	<i>88 to 89.9</i>	<i>D+</i>	<i>1.3</i>	<i>68 to 69.9</i>
<i>B</i>	<i>3.0</i>	<i>82 to 87.9</i>	<i>D</i>	<i>1.0</i>	<i>62 to 67.9</i>
<i>B-</i>	<i>2.7</i>	<i>80 to 81.9</i>	<i>D-</i>	<i>0.7</i>	<i>60 to 61.9</i>
<i>C+</i>	<i>2.3</i>	<i>78 to 79.9</i>	<i>F</i>	<i>0.0</i>	<i>Below 60 Percent</i>

**HOMEWORK:** *In-class exercises will be posted and/or discussed in class. These are designed to help you read each chapter and prepare for the class. SINCE EXAMS WILL BE PARTIALLY BASED ON THESE EXERCISES, FAILURE TO WORK ON THESE EXERCISES WILL AFFECT YOUR GRADE.*

*Successful students generally are ready for class and work on these in-class exercises. Reading the chapter introduces you to the concepts and principles; completing homework assignments and/or in-class exercises reinforces your understanding of the subject matter.*

**PROJECT:** *A research project is assigned during the semester; and the research project includes topics on financial statements and investment analysis. Detailed requirements for the following project can be found in Brightspace. Working with his project, students will learn use data sets in WRDS, Compustat - Capital IQ, and/or CRSP in analyzing for financial statements. There is no make-up project for students who do not submit their report on or before the project due date.*

**QUIZZES:** *There may be bonus quizzes during the semester.*

**EXAMS:** *There will be three exams, including Final Exam. The Final Exam will be comprehensive. The dates for the two exams and final examination are in the section titled Tentative Schedule.*

*If calculators deem to be needed for an exam, then approved calculators will be allowed in exams. It is your responsibility to determine that your calculator works; if it fails during the exam, you will not receive extra time. Electronic audio and video devices and cell phones are not permitted during exams.*

*You may not use a programmable calculator or cell phone on the exams. It is programmable if it has either text (a-z) or formula (with variables to be entered) capabilities. See me before the first test if you are unsure about the “legality” of your particular model.*

*During an exam, you are not permitted to leave the exam room until you complete the exam. Therefore, you should be physically ready for the exam when you come to take the exam. If you have any medical reasons to leave the room during the exam, then, please provide a physician’s note in this regard.*

*The School of Accountancy’s policy regarding exam retention will be followed. This policy does not permit students to retain exams. They will be permitted to review exams in the classroom or*

*in the instructor's office. Exams may not be removed from the classroom for any reason. All exams and other class materials will be destroyed after the fourth week of fall semester of 2015.*

**MAKE-UP POLICY: *Make up exams will not be allowed for mid-term exams; a make-up exam for final exam will be allowed only under exceptionally extraordinary circumstances that are supported by appropriate official documentation.*** *For the missing final exam, thus, students are required to provide document evidence to arrange a make-up final exam on a timely manner.*

**I reserve the right to impose a 10% penalty for any make-up final exam—even though these excuses were caused by exceptionally extraordinary circumstances.**

**PICTURE ID REQUIREMENT:** *During examinations, students may be asked to display their University of Akron picture IDs by placing them on their desks.*

*University Proof of Registration*

*“Students whose names do not appear on the class list will not be permitted to participate (take exams or receive credit) without first showing proof of registration (schedule of classes and statement of account).” This is a University requirement.*

**STUDENTS' RESPONSIBILITY FOR CLASS PARTICIPATION and ADVANCE PREPARATION:** *Each student is responsible for reading the assigned material and for attempting all cases and problems before coming to class. A useful rule of thumb is to devote two to three hours of preparation time for each hour of class time. You should be prepared to discuss reading assignments and cases/problems, answer questions, and participate in class activities.*

- *During the class, neither drinking nor eating is permitted in CBA computer labs unless you provide me with a physician's note that such activity is necessary because of your special medical conditions.*
- *In accordance with University Policy, smoking and eating is not permitted in the classrooms.*
- *Do not disturb those around you by: consuming ice, potato chips, hard candy, etc.; telling jokes (unless they are actually funny, and relevant for the class topics under discussion, then I'll let you tell the whole class); asking questions of your neighbors (unless they are reasonably brief points of clarification on Accounting Information Systems). If you have any questions related to our class or classroom activities, please ask me --- instead of your neighbors.*
- *Do not engage in any disrespectful behavior to the instructor or classmates that draws or disturbs students' attention. This behavior includes knitting and any other kind of activities which are not expected in classroom environments. Students should pay full attention to the instruction's lectures or instructions on classroom activities. In a typical class session, I do not deduct points for your not being in classroom --- except for certain dates like the class time periods in which you will be asked to evaluate your classmates' presentations. Thus, if you have more urgent businesses than classroom activities, it will be your decision not to be in classroom.*

- *If you continue engaging in disrespectful behavior, disrupting activities, or drawing your classmates' attention --- because of your unusual classroom activities --- then I will ask you to leave the classroom.*
- *I know that all of you want to become successful professionals in the future. That begins in my classroom; the first step is to exhibit respectful and professional behavior in my classroom, and fully engage in classroom activities by paying full attention to my lecture and classroom activities --- not a half way nor partially.*
- *Be an active participant in the learning process. You'll find that behavior that once was considered socially undesirable or "nerdy" in your earlier education is desirable to instructors of, in particular, upper division classes. I have found that discussions regarding the material...including, for instance, students pointing out weaknesses in the text, test questions, etc., have created some of the more enlightening class sessions (both for me and for students).*
- *The university's e-mail system, microcomputer networks, and software applications are important resources available to all students. Students must comply with CBA and University of Akron usage policies that govern the usage of these resources. Non-professional use of these resources will result in action taken by the School of Accountancy, CBA, or the University of Akron.*
- *Respecting other students' rights to listen to lectures and other types of presentations, and focusing on learning activities in the classroom is an important consideration as a classmate. Questions, answers and other types of active participation will be encouraged and rewarded. Disruptions in the classroom will be prohibited.*
- *No tape recorders are allowed without prior permission from me. Note: Depending on the situation, I will almost always allow them.*
- ***PLEASE** come see me if you have extraordinary difficulty with the material or with any aspect of the class (including my instructional technique). I will try my best to help you.*

**INCOMPLETES:** *At the discretion of the instructor, a student may receive an "I" (incomplete) grade if he/she has completed substantially all of the course and is unable, for an exceptionally extraordinary reason that is supported by appropriate evidence in writing, to complete some of the course requirements. It is a student's responsibility to consult with me and petition the "I" grade with appropriate documents; the consultation and petition must be done on or before the last class. A student who receives an "I" grade in this course must complete the remaining requirements by the end of fall semester of 2020. I will not accept any material relating to this course after that date. This means that an "I" grade that is not changed by the end of fall semester of 2020 becomes a permanent "F".*

**ACADEMIC DISHONESTY:** *Any form of cheating on exams, projects, cases, or homework assignments will result in 0 point for that exam or assignment. Visit <https://www.uakron.edu/cba/student-resources/integrity.dot> for answers to several questions that students often ask about academic dishonesty and plagiarism.*

*Business professionals must evidence the highest level of professional ethics and integrity. The work performed in this course **must be your own in substance (i.e., its technical and business content) and form (i.e., its outward appearance and format).** Academic dishonesty will not be*

*tolerated under any circumstances and will be handled according to the University of Akron's policies and regulations. At a minimum, a grade of zero for the assignment will be sought in cases of academic dishonesty, with harsher penalties pursued when deemed appropriate. If you have any questions about what might constitute academic dishonesty, ask for clarification from the professor before making any assumptions or taking any actions. Examples of academic dishonesty include (but are not limited to):*

- ***Helping another student or talking with a student --- no matter how trivial the help or talking is, while the student is still taking an exam --- will be considered cheating; thus, if you complete your exam, LEAVE THE CLASSROOM AS SOON AS POSSIBLE, INSTEAD OF LINGERING IN THE CLASSROOM FOR ANY REASONS.***
- *Allowing another student to copy your working papers, printed output, or electronic files for a computer project, assignment, quiz, or final examination.*
- *Allowing another student to complete or help your working papers, printed output, or electronic files for a computer project, assignment, quiz, or final examination.*
- *Completing or helping another student's working papers, printed output, or electronic files for a microcomputer project, assignment, quiz, or final examination.*
- *Copying another student's working papers, printed output, or electronic files for a computer project, assignment, quiz, or final examination from a past semester.*

*Electronic storing devices of any kind are not permitted to be used in the classroom. This includes and is not limited to cellular telephones and PDA's. During an exam, calculators and computers are not to be used unless the task specifically calls for these devices.*

***PLEASE MAKE SURE THAT*** you follow the CBA guidelines on avoiding plagiarism:

<https://www.uakron.edu/cba/student-resources/integrity.dot>

*If you have not, I would strongly encourage you to visit the site and go over what is written there.*

*In general, besides the plagiarism, I trust that you will adhere to the university guidelines suggested for proper student conduct in classroom behavior, taking exams, working on projects, and all other types of class related activities, and act accordingly.*

**WITHDRAWALS:** *Students who withdraw from this class must do so officially; otherwise, they will receive an "F" for the course.*

## **Spring 2020 (Undergraduate/Graduate)**

### **Drop/WD Dates**

**Spring Semester**

**Graduate and Undergraduate Students:**

<b>TO DROP:</b>	
<b>January 26, 2020</b>	<b>Last day to drop without “WD” appearing on academic record</b>
<b>TO WITHDRAW:</b>	
<b>March 1, 2020</b>	<b>Last day to withdraw from classes</b>

**Source:** <https://www.uakron.edu/registrar/dates/springdropwd.dot>

**STUDENTS WITH DISABILITIES:** *Any student who feels she/he may need an accommodation based on the effect of a disability should contact the Office of Accessibility at 330-972-7928. In regard to exams, George Daverio School of Accountancy plans to accommodate your special needs, if resources are available. Thus, if you need special accommodations for your exams, please contact me for such special accommodations in no later than 4 business days prior to testing. I will inform Office of Accessibility of your request and arrangement of special accommodations at our school.*

**CELL PHONE USAGE:** *Use of cell phones in the classroom is not allowed. Cell phones should be turned off or muted. The second “cell-phone” offense will result in a one-letter-grade reduction on your final grade.*



## **Tentative Class Schedule in Progress**

*[This syllabus is of a tentative nature and I reserve the right to adapt it (with the notion that any changes will be in the best interest of the class as a whole AND with the students receiving oral and/or written notification of any changes to be made.)]*

Week	Chapter	Topics	Classroom Activities/ Due Dates for Projects
1	1	Introduction to International Accounting	
2	2	Worldwide Accounting Diversity	
3	2	Worldwide Accounting Diversity	
	3	International Convergence of Financial Reporting	
4	3	International Convergence of Financial Reporting	
5	<b>Exam 1 (Ch 1, 2): February 12, 2020</b>		
6	4	International Financial Reporting Standards: Part I	
7	4	International Financial Reporting Standards: Part I	
8	4	International Financial Reporting Standards: Part I	<b>FSA Project Due</b>
9/10	4 & 5	International Financial Reporting Standards: Part I & Part II	
11	5	International Financial Reporting Standards: Part II	
	<b>Exam 2 (Chs 3 &amp; 4): April 1, 2020</b>		
12	6	Foreign Currency Transactions and Hedging Foreign Exchange Risk	
13	7	Translation of Foreign Currency Financial Statements	
14	8	International Taxation	
	9	International Transfer Pricing	
15	11	Auditing and Corporate Governance: An International Perspective	
	Course Wrap Up		

**Final Exam (Comprehensive)**

**Date & Time: Friday, May 8, 2020 & 12:15 – 2:15 PM**

**Location: CBA 176**

## **First-Day Course Materials E-Content**

“To reduce the cost of course materials, the materials for this course are provided digitally in Brightspace, and they will be charged to you through your tuition. There is nothing additional required for you to purchase, but discounted print copies may be available to you after the add/drop period. Please check with your bookstore staff. By law the cost is below market value, and it is very unlikely that you will find them cheaper elsewhere. If you choose to opt out of the program and source your materials in another format, you may do so by filling out the form provided at [uakron.edu/book](http://uakron.edu/book) and taking it into the bookstore personnel.”

## Rules of Academic Etiquette

General rules of thumb:

- When in doubt about how you should speak, write, or act, always err on the side of formality. You will never offend or annoy someone by being overly formal and polite.
- While you are in college, your coursework is your job. You should behave as you would in a professional work environment.

When addressing your professors in person:

- Always address them as “Professor Smith” or “Dr. Smith.”
- Do not call them by their first names or anything else unless they explicitly ask you to do so.

When writing an email to your professor:

- Begin the email with “Dear Professor Smith,” “Dear Prof. Smith,” or “Dear Dr. Smith.” Do not begin the email “Hi” without addressing your professor by their title and surname.
- Be alert to the tone of your message. Any email to a professor or teaching assistant should sound like a formal letter, not a text message or a demand to a customer service representative.

For example, you should write:

*Dear Professor Smith,  
I cannot come to your office hours this week. Are you available at any time on Monday instead?  
Sincerely,  
Jane*

Do NOT write

*Hi,  
I need to talk to you about the test. Can I come by Mon? Thx Jane*

Do NOT write

*Hello,  
I'm a senior and I need your class to graduate. Carolina says I need permission. I need you to enroll me immediately.  
Jane*

- Write in complete sentences with correct spelling, grammar, and punctuation.
- Proofread your email before sending it.

Source: Professor Molly Worthen’s article published in ***The New York Times*** titled “U Can’t Talk to Ur Professor Like This” on May 13, 2017; and it is available at: <https://www.nytimes.com/2017/05/13/opinion/sunday/u-cant-talk-to-ur-professor-like-this.html?mcubz=0>.

Another related web link that I strongly recommend you to visit is about email etiquette:  
<https://www.math.uh.edu/~tomforde/Email-Etiquette.html>.